

Form ADV Part 2B Brochure Supplement

Matthew J. Tooley

LexAurum Advisors, LLC

d/b/a “Elemental Wealth Group”

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This Brochure Supplement provides information about Matthew J. Tooley that supplements the LexAurum Advisors, LLC (LexAurum) Brochure which you should have received. Please contact us at (913) 261-9316 if you did not receive the LexAurum Brochure or if you have any questions about it or the contents of this supplement.

Additional information about Mr. Tooley is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Matthew J. Tooley, born in 1982, joined LexAurum in August 2020 as an investment advisor representative (IAR). Prior to LexAurum he was an IAR and registered representative for Northwestern Mutual Investment Services from June 2008 to August 2020. Before that he was a Chemist for Cyanta Analytical Laboratories from March 2007 to January 2008. Before that he was a Pharmaceutical Associate for Chemir Analytical Laboratory from November 2006 to March 2007.

Mr. Tooley graduated from Truman State University with a Bachelor of Science in 2006. He studied business administration finance and chemistry.

Mr. Tooley also earned his designation as a Chartered Financial Consultant (ChFC). A ChFC is a professional designation granted by the American College for completion of comprehensive courses in financial education, examinations and practical experience. To become an ChFC, Mr. Tooley had to complete nine college level courses or 27 hours of college credit in the field. To maintain the designation, he must obtain 30 hours of continuing education (CE) every two years and adhere to American College's Code of Ethics and Procedure.

Item 3- Disciplinary Information

Mr. Tooley is currently not subject to, nor has ever been subject to, any legal or disciplinary events of a material nature.

Item 4- Other Business Activities

Mr. Tooley is licensed as an independent insurance agent. He earns commission-based compensation for selling insurance products to clients. Insurance commissions earned by Mr. Tooley are separate and in addition to advisory fees he earns. Accepting commission-based compensation poses a conflict of interest as it creates an incentive to effect insurance transactions for the purpose of generating compensation however, the client is under no obligation, contractually or otherwise, to purchase insurance products through Mr. Tooley. Further, based on current fiduciary and suitability standards, Mr. Tooley is required to make recommendations appropriate to each client's individual needs and objectives.

Mr. Tooley is also a 50% owner of a rental property in Richmond Heights, Missouri. As a co-owner he is responsible for some maintenance and management of the property.

Mr. Tooley also coaches club Volleyball which involves practices, games and tournaments on nights and weekends during the seven month annual season.

Mr. Tooley uses the business names "Elemental Wealth Group" and/or "Elemental Retirement Solutions" to represent his investment and insurance business.

Item 5- Additional Compensation

Mr. Tooley may receive compensation from someone other than a client for providing investment advice or other advisory services to clients by referring clients to other investment advisers. As such, there may be potential conflicts of interest with these arrangements, including situations where the compensation paid to the firm or the financial advisor differs based on the particular third-party adviser. Therefore, financial advisors may have an economic incentive to recommend one third party adviser over another. Additionally, certain third-party advisers may provide reimbursements to financial advisors as an offset for marketing and seminar materials for the advisory products and services offered. These situations may also create conflicts of interest that you should carefully consider.

Item 6 - Supervision

Lex-Aurum maintains a supervisory structure designed to reasonably detect and prevent violations of securities laws, rules and regulations. This system includes written supervisory procedures, trained and qualified home office personnel, guidance issued to advisors in a compliance manual, and periodic office compliance inspections. Mr. Tooley reports to Peter W. Hughes, the CEO of the firm. Mr. Hughes can be reached at (913) 261-9316.